KDOLLAR

Community Fundraising for KaspaDollar $KSD

$KDOLLAR Community

CA e5554a63a0fddf927fce200d55d7019e102d664c6d735063a7277936dc680a2c

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Community Whitepaper | Version 1.1

ABSTRACT

$KDOLLAR is a community meme token that raises funds for KaspaDollar, the proposed $KSD stablecoin on Kaspa. Community art and discussion introduce the project to new readers. The project directs 100% of fees on direct KaspaRocket trades to the KaspaDollar fundraising address on-chain. On Dagger and Kaspire routes, KaspaRocket sends its portion directly on-chain and the partner forwards its share manually. Direct $KAS donations provide another way to support development. This paper describes the fundraising routes, public progress and ways to participate.

1 INTRODUCTION

Our goal is to help fund the dollar on Kaspa. Meme culture gives people a reason to create, share and return; $KDOLLAR channels that participation toward KaspaDollar's development fundraiser. Art and conversation introduce the mission, while trading fee contributions and direct donations connect community activity to financial support.

The $KDOLLAR community's role is fundraising and awareness. KaspaDollar is responsible for its stablecoin design, development and use of the funds it receives. The stablecoin's technical specifications are set out in KaspaDollar's own whitepaper. [1]

1.1 Project identity

Table 1. Project identifiers

Field	Project reference
Community token	$KDOLLAR
Network and standard	Kaspa Layer 1 | KCC-20
Contract address	`e5554a63a0fddf927fce200d55d7019e102d664c6d735063a7277936dc680a2c`
Website	https://kdollar.space

The full contract address identifies $KDOLLAR. Match it against the linked KaspaRocket listing when accessing the token's market. [3]

A KaspaRocket dev confirmed a fixed supply of 1,000,000 $KDOLLAR. The token has no mint function and no built-in tax. Trading fees are enforced by the KaspaRocket contract. Some team members hold $KDOLLAR in personal wallets.

2 THE DEVELOPMENT FUNDRAISER

KaspaDollar proposes a decentralized stablecoin backed by $KAS collateral on Kaspa L1. Its design combines covenant vaults with a miner price oracle whose updates are verified using zero-knowledge proofs. The published technical paper is a working document awaiting peer review. [1]

The official fundraiser targets 5,000,000 $KAS and closes on January 1, 2027. Its published plan allocates 72% to development, representation and marketing, and 28% to independent audit work, review of fixes and a public bug bounty. KaspaDollar publishes outgoing fundraising transactions at the end of each month. [2]

Table 2. Published fundraiser allocations

Share	Amount	Published purpose
72%	3,600,000 $KAS	Development, representation, and marketing
28%	1,400,000 $KAS	Independent audit, review of fixes, and bug bounty

2.1 Fundraising address and donation names

KaspaDollar lists this fundraising address. [2]

`kaspa:qpy0rvs9mkfa66vnhre4dwsc4c0nu8jhvk0jlfzvq7x8pejjezpujpyrwecl6`

The $KDOLLAR team purchased kdollar.kas and kdollar.k to make fundraising easier and transferred both names to the KaspaDollar fundraising address. These names provide aliases for that address in compatible wallets.

Direct donations go to this address and follow KaspaDollar's published contribution terms. Verify the complete address on kaspadollar.com before sending. [2]

3 TRADING FEE CONTRIBUTIONS

One hundred percent of $KDOLLAR trading fees generated on KaspaRocket.fun are sent directly on-chain to the KaspaDollar fundraising address with every trade. This commitment connects $KDOLLAR trading activity with the stablecoin development fundraiser.

3.1 Direct KaspaRocket trades

The base on-chain smart contract charges 1% of the trade amount. For trades placed directly on the KaspaRocket website, the total fee is 1.5% of the trade amount. The full fee goes directly to the KaspaDollar fundraising address.

The contribution is the trading fee associated with a transaction. The amount spent purchasing tokens and the fee donated to the fundraiser are separate amounts.

3.2 Partner fee donations

Trades through the Dagger bot or the Kaspire wallet carry a total fee of 1.5% of the trade amount. Of the trade amount, 1% goes directly on-chain to the KaspaDollar fundraising address and 0.5% goes to the wallet of the partner used for the trade. Both partners have stated that they will manually transfer the 0.5% fees they collect to that same address.

4 COMMUNITY PARTICIPATION

4.1 Art and shared identity

The $KDOLLAR meme token is illustrated by Kado, a character created by ANTX Studio. Kado is an NS Agent (kado.k). The art is used with ANTX's permission. The coin shows a dollar face and a rocket reverse. Memes, illustrations, short videos and social posts featuring Kado introduce the fundraiser to people who might otherwise miss the technical work. Social artwork carries the contract address and market link, so viewers can find the same token and its published resources. The $KDOLLAR meme token and the KaspaDollar project are separate.

4.2 Education and conversation

The community shares KaspaDollar's whitepaper and development updates, discusses the usefulness of a decentralized dollar on Kaspa, and helps people find the original sources. Public questions and reasoned responses give newcomers a way to understand the proposal and decide how they want to participate.

4.3 Ways to take part

Participation includes creating art, sharing the fundraiser, translating explanations, introducing the project to other communities, discussing the published research, donating $KAS directly, and voluntarily trading $KDOLLAR. The project website, X account and Telegram group connect these activities with current community updates.

5 PUBLIC FUNDRAISING PROGRESS

The fundraising view at kdollar.space presents the balance at the KaspaDollar fundraising address, $KAS receipts attributed to $KDOLLAR activity and the associated transaction count. The site reads that balance from Kaspa address data and uses KaspaRocket's reporting API for attributed receipts. Forwarded partner fees contribute to the balance when received. The attributed receipts reflect the transactions reported by that API.

The progress percentage compares the balance at the fundraising address with the 5,000,000 $KAS goal. Fee donations already received are included in that balance. The attributed fee total identifies their source and is not added to the balance a second time. A partner fee and its later forwarding to the fundraising address likewise represent successive stages of one contribution.

6 PARTICIPATION AND RISK

$KDOLLAR is a community meme token whose market price and liquidity can change sharply. The fundraising mission makes no promise of financial returns, rewards or an allocation of KSD to token holders. Token purchases and direct donations to the development fund are separate forms of participation.

KaspaDollar's proposed stablecoin carries development, oracle, collateral and adoption risks. Fundraising does not guarantee deployment or a maintained dollar peg. Direct contributions follow KaspaDollar's published refund terms; token purchases receive no refund promise through this paper. [1, 2]

REFERENCES

[1] Alexander Säfström. KSD A Dollar Token on Kaspa L1 Backed by KAS and Its Miners. Working document, 2026. kaspadollar.com/whitepaper

[2] KaspaDollar. Roadmap and funding. Accessed November 8, 2026. kaspadollar.com/docs

[3] KaspaRocket.fun $KDOLLAR token listing CA e5554a63a0fddf927fce200d55d7019e102d664c6d735063a7277936dc680a2c